

CLIENT PROFILE



CLIENT NAME

Thermaflex

CLIENT SINCE

2007

INDUSTRY

Flexible duct product
industry

COMPANY SIZE

Annual Sales:

€ 40,000,000

Employees: 325

SERVICES DELIVERED

Tax advisory

Audit

“HLB International’s member firms can deliver professional services in all our business locations world-wide with a distinguished quality of personal service”

Frank Schoolderman, Corporate Finance Director

CLIENT OVERVIEW

Thermaflex is a leading manufacturer of special pipes and insulation solutions made from environmentally friendly materials. Founded in the Netherlands in 1976, Thermaflex is an international company having a proactive role by developing and providing products, services and solutions to encourage sustainable building by reducing waste of energy.

Thermaflex, with production facilities in Europe, Russia and Thailand, is active in more than 40 countries worldwide. Its products, both pre-insulated piping systems and technical insulation solutions, are designed to save energy in: Heating & Plumbing; Cooling & Air Conditioning; District Heating & Cooling; Industry & Protection.

THE SITUATION

The main activities within the Thermaflex group are the production of insulation foam (Thermaflex™), and pre-insulated piping systems (Flexalen™). As all of the company’s products have the disadvantage of huge transport costs, it is crucial to have production close to the demand. For this reason Thermaflex has a worldwide network of companies from Mexico up to Thailand.

Thermaflex was looking for an accounting network that would be able to deliver professional services in *all* their business locations and approached HLB International.

KEY BENEFITS DELIVERED

The services provided include audit and tax advisory services in all business locations world-wide.

