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## HLB ADDS PRESENCE IN BEIJING CHINA: CAC CPAs LLP



HLB International, one of the leading global accountancy networks with presence in 140 countries, has added the Beijing office of CAC CPAs LLP (CAC) to its network in China.

CAC CPAs LLP has been representing HLB in Tianjin and Urumqi for the past 9 years and has been expanding rapidly through organic growth and strategic consolidations with local accounting practices. CAC will now represent HLB in Beijing, the capital city of China.

CAC is HLB's largest member firm in China with 16 offices nationally. With 80 partners and 1500 staff including 700 CPAs, CAC is ranked number 18 in China and is also one of the top 40 firms holding a license to audit securities. The firm has a strong focus on capital market services and has successfully facilitated IPOs for over 60 Chinese mainboard/GEM board companies and over 150 National Equities Exchange and Quotations Companies.

CAC delivers a full range of audit & assurance, IPO, M&A, valuation, engineering assets appraisal, specialist advisory services to listed companies, state-owned enterprises, private and family-owned funds and public sector clients. The Beijing office has strong expertise in state-owned companies and central government clients.



Mr Huang Qinglin, Managing Partner of CAC's Beijing office commented: "Joining the HLB network is a milestone to mark CAC Beijing's new move into international business. We also look forward to exchanging ideas and best practice with fellow HLB members to create a strong collaborative culture, improve the quality of the professional services and to continuously enhance

the firm's core competitiveness. CAC Beijing will work closely with HLB members to provide a globalised service to mutual clients."

Mr FANG Wensen, Managing Partner of CAC CPAs LLP emphasised: "As the largest HLB member firm in China, CAC will work closely with HLB International, to integrate and utilise the domestic and international service platforms, to assist the development of international companies in China and Chinese companies going global."

Coco Liu, Chief Regional Officer of Asia Pacific added: "We are pleased to welcome CAC's Beijing office to our dynamic network in Greater China. CAC Beijing's strengths and connections with large state-owned-enterprises will further contribute to HLB's successful outbound initiatives from China."

HLB is a top 12 ranked regional network in Greater China with 210 partners and 4300 staff. CAC Beijing will work closely with HLB members worldwide and makes a great addition to our coverage across Greater China.



#### **About HLB International**

*HLB International is a leading worldwide network of independent professional accounting firms and business advisers. Formed in 1969, HLB International services clients through its member firms in 140 countries, their 2,210 partners and 20,110 staff in over 660 offices worldwide. Member firms are well-established locally with many firms ranked among the top twelve nationally.*

*HLB International is a member of the Forum of Firms and focuses on quality and personal service, reinforced by regular quality assurance reviews of all member firms, an up-to-date ISA compliant international audit manual and membership of external professional bodies focused on quality issues.*

Website: [www.hlbi.com](http://www.hlbi.com)

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